

Boardworks KS3 PSHEE: Economic Wellbeing and Financial Capability

Mapping to PSHEE: Economic Wellbeing and Financial Capability

Programme of Study (non-statutory) for key stage 3

1 Key concepts

There are a number of key concepts that underpin the study of economic wellbeing and financial capability. Pupils need to understand these concepts in order to deepen and broaden their knowledge, skills and understanding.

1.1 Career

- a. Understanding that everyone has a 'career'.
- b. Developing a sense of personal identity for career progression.
- c. Understanding the qualities, attitudes and skills needed for employability.

1.2 Capability

- a. Exploring what it means to be enterprising.
- b. Learning how to manage money and personal finances.
- c. Understanding how to make creative and realistic plans for transition.
- d. Becoming critical consumers of goods and services.

1.3 Risk

- a. Understanding risk in both positive and negative terms.
- b. Understanding the need to manage risk in the context of financial and career choices.
- c. Taking risks and learning from mistakes.

1.4 Economic understanding

- a. Understanding the economic and business environment.
- b. Understanding the functions and uses of money.

Objectives	1.1a	1.1b	1.1c	1.2a	1.2b	1.2c	1.2d	1.3a	1.3b	1.3c	1.4a	1.4b
Personal Finance: Unit 1					✓							✓
Personal Finance: Unit 2					✓				✓		✓	✓
Personal Finance: Unit 3					✓		✓				✓	✓
Careers: Unit 1	✓											
Careers: Unit 2	✓	✓				✓			✓			
Careers: Unit 3	✓	✓	✓			✓			✓			
Enterprise: Unit 1				✓				✓		✓		
Enterprise: Unit 2			✓	✓				✓	✓	✓		
Enterprise: Unit 3	✓	✓	✓	✓		✓						
Business: Unit 1							✓		✓		✓	✓
Business: Unit 2			✓								✓	
Business: Unit 3							✓				✓	
Global Issues: Unit 1												
Global Issues: Unit 2							✓					
Global Issues: Unit 3							✓					
Rights and Responsibilities at Work: Unit 1			✓									

2 Key processes

These are the essential skills and processes in economic wellbeing and financial capability that pupils need to learn to make progress.

2.1 Self-development

Pupils should be able to:

- a. develop and maintain their self-esteem and envisage a positive future for themselves in work
- b. identify major life roles and ways of managing the relationships between them
- c. assess the needs, interests, values, skills, abilities and attitudes in relation to options in learning, work and enterprise
- d. review their experiences and achievements.

2.2 Exploration

Pupils should be able to:

- a. use a variety of information sources to explore options and choices in career and financial contexts.
- b. recognize bias and inaccuracies in information about learning pathways, work and enterprise
- c. investigate the main trends in employment and relate these to their career plans.

2.3 Enterprise

Pupils should be able to:

- a. identify the main qualities and skills needed to enter and thrive in the working world
- b. assess, undertake and manage risk
- c. take action to improve their chances in their career
- d. manage change and transition
- e. use approaches to working with others, problem-solving and action planning
- f. understand and apply skills and qualities for enterprise
- g. demonstrate and apply understanding of economic ideas.

2.4 Financial capability

Pupils should be able to:

- a. manage their money
- b. understand financial risk and reward
- c. explain financial terms and products
- d. identify how finance will play an important part in their lives and in achieving their aspirations.

Objectives	2.1a	2.1b	2.1c	2.1d	2.2a	1.2b	1.2c	2.3a	2.3b	2.3c	2.3d	2.3e	2.3f	2.3g	2.4a	2.4b	2.4c	2.4d
Personal Finance: Unit 1															✓		✓	✓
Personal Finance: Unit 2														✓	✓		✓	✓
Personal Finance: Unit 3					✓									✓	✓	✓	✓	✓
Careers: Unit 1					✓					✓								
Careers: Unit 2										✓								
Careers: Unit 3	✓		✓		✓	✓		✓		✓	✓							
Enterprise: Unit 1			✓						✓				✓					
Enterprise: Unit 2									✓				✓			✓		
Enterprise: Unit 3	✓		✓	✓			✓	✓					✓					✓
Business: Unit 1														✓		✓	✓	
Business: Unit 2								✓						✓			✓	
Business: Unit 3														✓			✓	
Global Issues: Unit 1																		
Global Issues: Unit 2																		
Global Issues: Unit 3																		
Rights and Responsibilities at Work: Unit 1	✓							✓										

3 Range and content

This section outlines the breadth of the subject on which teachers should draw when teaching the key concepts and key processes.

The study of economic wellbeing and financial capability should include:

- a. different types of work, including employment, self-employment and voluntary work
- b. work roles and identities
- c. the range of opportunities in learning and work and changing patterns of employment (local, national, European and global)
- d. the personal review and planning process
- e. skills and qualities in relation to employers' needs
- f. a range of economic and business terms, including the effect of competition on product and price
- g. personal budgeting, money management and a range of financial products and services
- h. risk and reward, and how money can make money through savings, investment and trade
- i. how businesses use finance
- j. social and moral dilemmas about the use of money.

Objectives	3.a	3.b	3.c	3.d	3.e	3.f	3.g	3.h	3.i	3.j
Personal Finance: Unit 1							✓			
Personal Finance: Unit 2							✓	✓		
Personal Finance: Unit 3						✓	✓	✓		
Careers: Unit 1	✓	✓								
Careers: Unit 2		✓								
Careers: Unit 3		✓	✓	✓	✓					
Enterprise: Unit 1										
Enterprise: Unit 2										
Enterprise: Unit 3			✓	✓	✓					
Business: Unit 1						✓		✓	✓	
Business: Unit 2					✓	✓				
Business: Unit 3						✓		✓		
Global Issues: Unit 1										
Global Issues: Unit 2										✓
Global Issues: Unit 3										✓
Rights and Responsibilities at Work: Unit 1					✓					